

# ASSOCIATE PRM EXAM TRAINING COURSE

Two-day Course

led by

DOMINIK DERSCH

25-26 November, 2010

Vienna, Austria

## COURSE OUTLINE

### Day 1

#### The Associate PRM Exam

Introduction to the Associate PRM  
Learning Objectives  
Study Material

#### What is Risk Management?

Overview of Risk Management  
A Primer in Corporate Risk Management  
A Non-quantitative Guide to Risk and Return

#### Governance in Risk Management

Sarbanes-Oxley Act and Exchange rules  
Corporate Risk Governance  
The role of the Chief Risk Officer  
PRMIA Standards

#### An Introduction to Financial Markets

Structure of Financial Markets  
Money and Bond Markets  
Foreign Exchange Markets  
Stock Markets  
Futures versus OTC Markets  
Commodity and Energy Markets

#### Interest Rate Risk, Instruments and Hedging Strategies

Bond valuation and Yields  
Interest rate Sensitivity, Duration and Convexity  
Interest rate Derivatives  
Futures and Forwards  
Interest Rate Swaps  
Caps, Floors and Collars  
Swaptions and Exotic Options

Syllabus based on "The Essentials of Risk Management"

### Day 2

#### Market Risk Management

The Greeks  
Value at Risk (VaR)  
Portfolio VaR  
VaR Methods:  
- Variance-Covariance approach  
- Historical simulation  
- Monte Carlo simulation  
Stress testing and Scenario Analysis

#### Asset-Liability Management (ALM)

The Asset-liability committee  
Interest rate and Gap analysis  
Liquidity risk

#### Retail and Commercial Credit Risk Management

Credit Scoring  
Credit Risk Models  
Credit Risk Derivatives

#### Operational Risk and Risk Capital

Best practice of Risk management  
Operational Risk Measures  
Op. VaR  
Risk adjusted return on Capital

#### The Associate PRM Exam

Exam and Exam Logistics



Hosted by

**Deloitte.**

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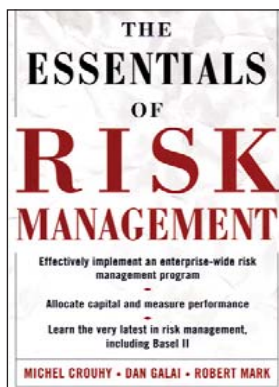
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The **Associate Professional Risk Manager (APRM)** exam is the newest certificate program offered by **The Professional Risk Managers' International Association (PRMIA)**, designed to enhance the risk management skills of professionals in all disciplines. The demand for these skills has exploded in recent years as risk management failures have triggered unprecedented financial crises.

Passing the APRM exam demonstrates mastery of essential risk management concepts; it also provides credit for Part IV of the PRM exam.

This training course provides attendees with in-depth coverage of the key concepts in the APRM exam along with the opportunity to practice with problem sets based on actual test questions.

For more information on PRMIA, the APRM and the APRM Exam please refer to the PRMIA website at: [www.prmia.org](http://www.prmia.org) and follow the link to Exams and the Associate PRM Certificate.



A free copy of **“The Essentials of Risk Management”** is included in the registration.

## ABOUT THE TRAINER

Dr. Dominik Dersch is an approved Associate PRM Trainer and a freelance consultant, solutions provider and trainer for Financial and Corporate Risk Management.



He has more than 20 years professional experience in academia, the deregulated energy market, the hedge fund industry and investment banking.

He previously held the position of a Director in Quantitative Cross Asset Research at UniCredit Markets & Investment Banking in Munich.

He holds a Masters in Physics and a Doctorate in Natural Science, as well as the PRM certification. He is the founding and acting Regional Director of the Munich **PRMIA** Chapter and a member of the PRMIA Regional Director Support and Standards Committee.

## CONTACT

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## REGISTRATION DETAILS

### COURSE FEE

1.150 EUR (plus 20% VAT Austria).  
A free copy of “The Essentials of Risk Management”, the course material and refreshments are included in the registration.

### COURSE LANGUAGE

The course language is German. The study material and the APRM exam are in English.

### EARLY REGISTRATION FEE

995 EUR (plus 20% VAT Austria) Early registration deadline October 22, 2010, Special rates apply for multiple registrations.

### REGISTRATION DEADLINE

November 17, 2010

**REGISTRATION:** [info@DominikDersch.de](mailto:info@DominikDersch.de)

### LOCATION

Deloitte Financial Advisory GmbH  
Renngasse 1 / Freyung, 1010 Vienna, Austria

### COURSE DATE AND TIME

November 25-26, 2010, 8.30 am - 5.30 pm.

### CANCELLATION

A refund (less a 75 EUR administration fee) will be made if formal notice of cancellation is received two weeks prior to the date of the event. We regret that no refunds will be made after that date. Substitutions may be made at no extra charge.

### IMPORTANT

This program is subject to demand. We reserves the right to cancel or postpone courses at short notice at no loss or liability where, in its absolute discretion, it deems this necessary. We will issue 100% of registration refund should cancellation be necessary. Travel and hotel expenses are the responsibility of the registering individual.